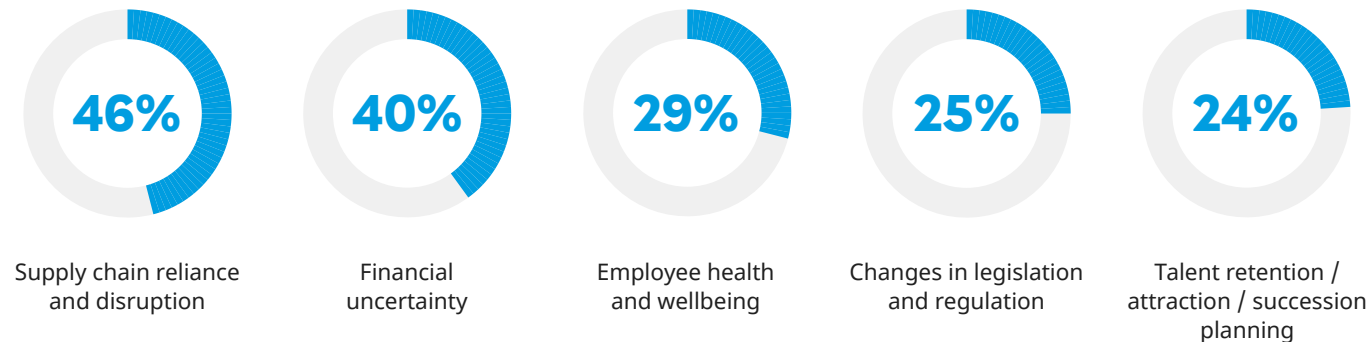


# Manufacturing and Engineering

## Biggest Concerns



## Steps to alleviate these concerns

Business leaders **have reviewed** the following in the last 12 months:



Business leaders **plan to review** the following in the next 12 months:



## Sector confidence



**Challenging traditional manufacturers' business models is the continuation of supply chain disruptions, soaring input costs, staff shortages and cyber concerns.**

Remaining agile and nimble in this turbulent environment is vital in ensuring continuation of the production line. Conducting a business interruption and continuity review as well as an operational supply chain stress test will enhance a manufacturer's response to any supply chain potential disruption. As ESG pressures become ever more prevalent in the upstream and downstream of the supply chain, to boost competitiveness, manufacturers would benefit by considering an ESG self-assessment and sourcing a carbon accounting solution.

The underlying forces of a shortage of skilled labour, an ageing workforce, challenges of attracting and retaining talent with the right skills, presents an alarming risk to manufacturers. To increase and retain workforce and enhance employee productivity, companies would benefit

by reviewing workforce strategies that consider employee benefits and mental health and wellbeing programmes.

The current inflationary environment, payroll pressures and the possibility of recession creates significant financial uncertainty for manufacturers. To help mitigate this risk, companies would benefit from a review of the critical business costs, property reinstatement costs and business interruption indemnity periods. Solutions such as product recall and credit insurance can contribute to protecting cash flow and the bottom line.

Finally, as automation and connectivity grow in manufacturing, understanding cyberattack risks is vital to protect a business of any size and reviewing cyber security controls will help lessen and mitigate the effects of a cyberattack."

**Kasia Lipinska,**  
**Manufacturing and Automotive Industry Leader**



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