

**UK BUSINESS RISK REPORT** 

## Midlands business leaders

## **Biggest concerns**



Employee health and wellbeing



Financial uncertainty



Supply chain reliance and disruption



Health and safety of the public and employees

Midlands leaders plan to review the following



Talent retention/ attraction/ succession planning

## Steps to alleviate these concerns

Midlands leaders have reviewed the following in the last 12 months:



**54%** 

Health and safety policy and procedures



in the next 12 months:

Employee health and benefits offering



51%

Employee health and benefits offering



Health and safety policy and procedures



49%

Cyber security controls



**30%** 

Workplace culture and leadership



48%

Insurance coverage



27%

Supplier contracts and relationships



45%

Supplier contracts and relationships



**25%** 

Cyber security controls

## **Regional confidence**



Expect the following to increase in the next 12 months

Productivity (52%)

Turnover (49%)

Profitability (47%)



Expect the following to decrease in the next 12 months

Staffing levels (23%)

Late payments (16%)

Profitability (16%)



Environmental, social, and governance (ESG) confidence

56% understand it

51% incorporate it in their strategy

47% review related credentials of suppliers

This survey report and discussions I have had with lots of business leaders across our region over recent months suggest businesses have a strong desire for options.

"Options to counter inflation and interest rate pressures. Options to help attract colleagues back very regularly, physically in to a collaborative work environment; most days of the working week and to help shape a vibrant, interesting, engaging, positive culture.

Businesses are trying to encourage next generation new joiners, career development and staff retention beyond just

pay. Businesses are looking for strategic relationships with value add rather than transactional vendors – something that will put them in good stead for achieving carbon neutrality.

Leaders have told me they want to work with people who understand their industry, how to help them be more resilient to risk and be in tune with the capital journey to support their ambitions for the future. There are many ways Marsh can help with these challenges and opportunities. We at Marsh are keen to support."

**Andrew Wilton, Regional Director** 



**Download the** full report here

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