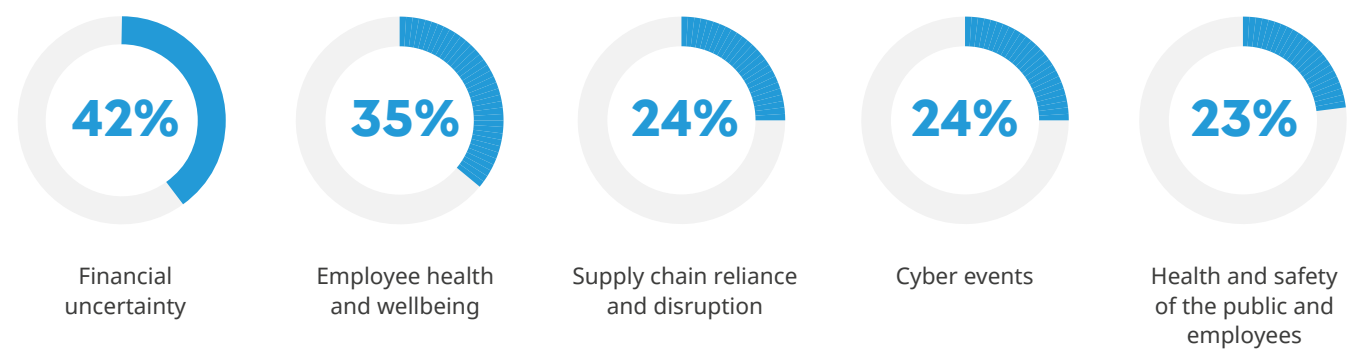


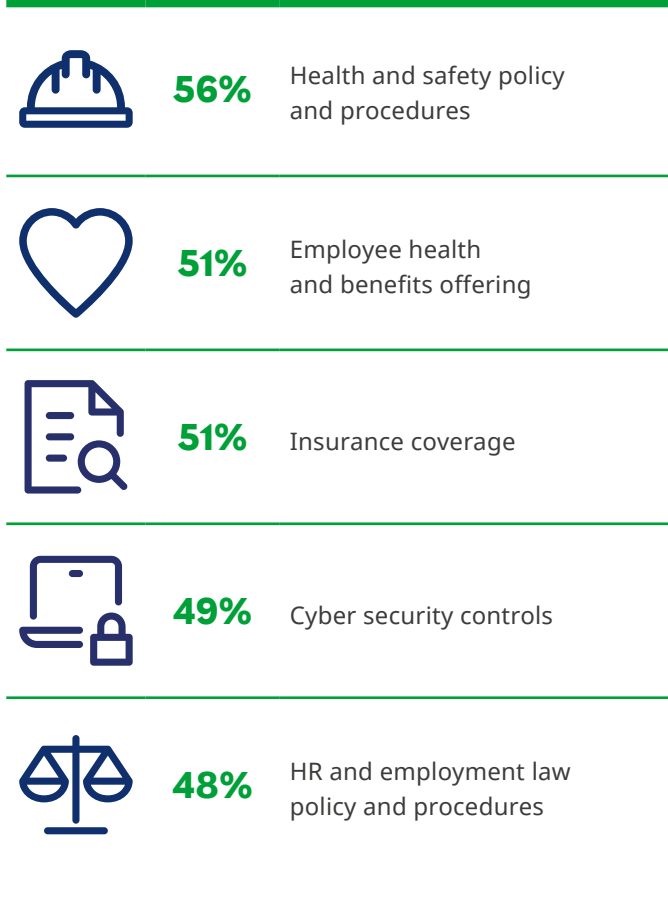
Northern business leaders

Biggest concerns



Steps to alleviate these concerns

Northern leaders **have reviewed** the following in the last 12 months:



Northern leaders **plan to review** the following in the next 12 months:



Regional confidence



Despite financial uncertainty being their biggest concern, only 17% of business leaders in the North expect turnover to decrease. They intend to maintain a competitive advantage through productivity, profitability and investment. Organisations are streamlining to become more efficient, setting themselves and their teams the challenge of working differently and smarter.

“With these planned changes to their workforce and activities, it is no surprise to see that a majority of business leaders have reviewed (or intend to review in the next 12 months) people risks such as health and safety, HR and employment law, and employee benefit offerings. This is an ever-changing legislative landscape, and I strongly advise seeking guidance on how these changes may impact your business. Our colleagues at [Marsh Advisory](#) offer dedicated services in this area.

Our survey also highlighted cyber events as a ‘top five’ risk, and tackling cyber security ranks highly on the ‘to do’ lists of senior leaders. This is mirrored by our own insurance industry experience. As cyberattacks continue to rise in frequency, so do related insurance claims. Insurers are increasingly scrutinising a business’s cyber operating environment, making the adoption of specific risk controls a minimum requirement for dedicated cyber-coverage. We have compiled a list of 12 key areas for you to focus on which we’ve rounded up for you [here](#).

Lastly, a sizeable majority of Northern business leaders are now confident in their understanding of ESG (Environmental, Social, and Governance). Stakeholders are increasingly judging organisations based on their ESG credentials – and it’s interesting to note that 52% of our survey respondents already factor ESG questions into their own supply chain reviews. Being able to articulate your position and give an indication of your organisation’s ESG ambitions is becoming important. Take our [ESG Pulse Check](#) for a quick and easy way to assess your ESG programme.

Allan McPherson, Regional Director



Download the full report here



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