

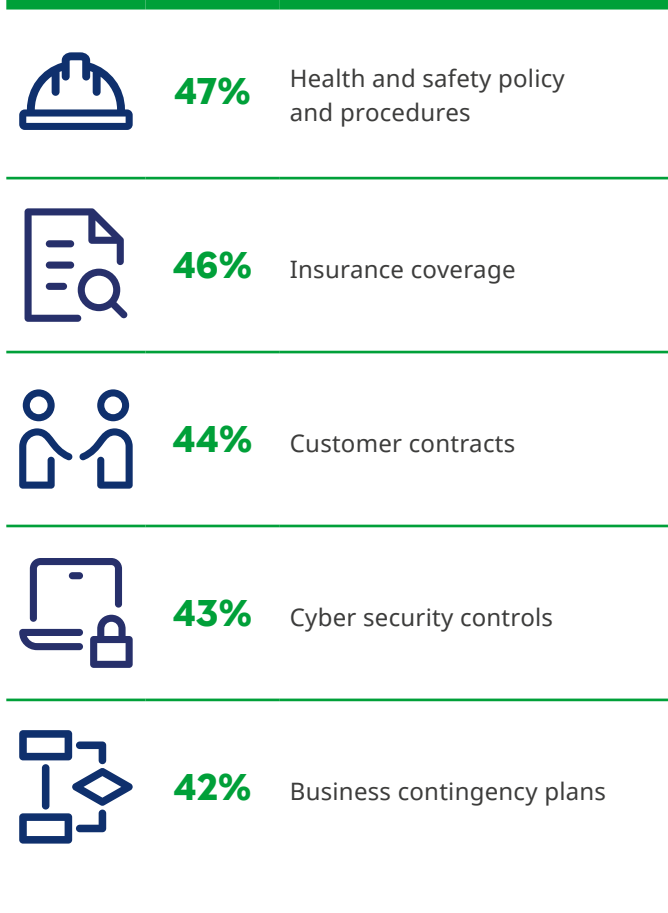
# Scottish business leaders

## Biggest concerns



## Steps to alleviate these concerns

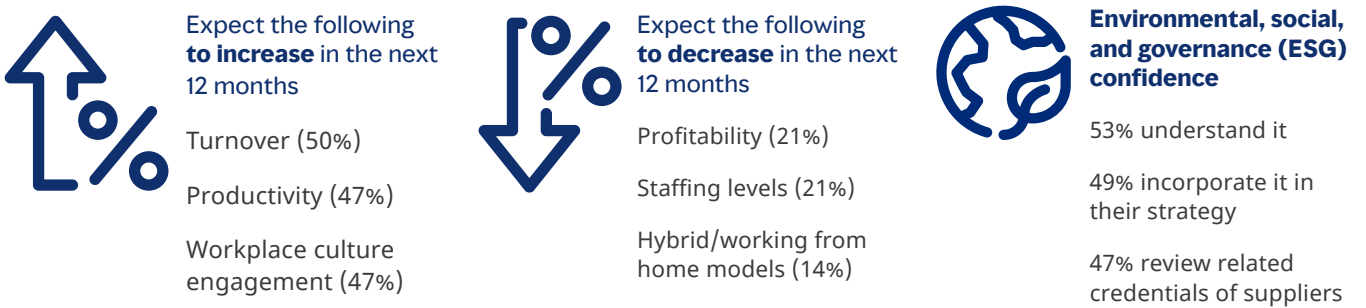
Scottish leaders **have reviewed** the following in the last 12 months:



Scottish leaders **plan to review** the following in the next 12 months:



## Regional confidence



When contemplating the forthcoming 12 months, a distinctive trend emerges. A worrying 36% of Scottish business leaders view financial uncertainty as their paramount concern – 2% higher than the reported UK average.

“This discrepancy may reflect a more cautious financial perspective for the Scottish economy, but there are a variety of ways in which businesses can mitigate these risks. For example, trade credit insurance offers valuable protection against non-payment, enhances credit management practices, and improves access to financing. All of which can enable businesses to operate more confidently and safeguard their financial stability.

Employee mental health and wellbeing remains prominent, as well as talent retention, attraction, and succession planning. Therefore, it is promising to see that over a third

of Scottish business leaders are planning to review their employee health and benefits offering in the next 12 months. Ensuring that your staff feels valued and motivated will affect their productivity. With nearly half of Scottish respondents expecting productivity and workplace culture engagement to increase in the next 12 months, this is an important piece of the jigsaw.

One area that Scottish businesses may need to give more attention to is property risk. Rebuild costs are one of the areas they are least likely to have reviewed (25%), which is the single largest contributing factor for underinsurance and inadequate claims payments in the event of a loss. We would urge business leaders to work with their broker to periodically review their property reinstatement values and the adequacy of their indemnity period, and adjust their coverage accordingly.

There are many ways Marsh can help with these challenges and our local experts in Scotland are waiting to help.”

Jonathan Webb, Regional Director



Download the full report here

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