

UK BUSINESS RISK REPORT

Southern business leaders

Biggest concerns



Financial uncertainty



Employee health and wellbeing



Talent retention/ attraction/ succession planning



Supply chain reliance and disruption



Workplace culture and leadership

Steps to alleviate these concerns

Southern leaders have reviewed the following in the last 12 months:



56%

Health and safety policy and procedures



in the next 12 months:

Southern leaders plan to review the following

Employee health and benefits offering



50%

Employee health and benefits offering



Workplace culture and leadership



49%

Insurance coverage



26%

Cyber security controls



49%

Cyber security controls



25%

Supplier contracts and relationships



46%

Customer contracts



Customer contracts

Regional confidence



Expect the following to increase in the next 12 months

Productivity (45%)

Turnover (45%)

Profitability (42%)



Expect the following to decrease in the next 12 months

Staffing levels (21%)

Profitability (15%)

Turnover (15%)



Environmental, social, and governance (ESG) confidence

51% understand it

46% incorporate it in their strategy

42% review related credentials of suppliers

This survey report and discussions I have had with lots of business leaders across our region over recent months suggest businesses have a strong desire for options.

"Options to counter inflation and interest rate pressures. Options to help attract colleagues back very regularly, physically in to a collaborative work environment; most days of the working week and to help shape a vibrant, interesting, engaging, positive culture.

Businesses are trying to encourage next generation new joiners, career development and staff retention beyond just pay. Businesses are looking for strategic relationships with value add rather than transactional vendors – something that will put them in good stead for achieving carbon neutrality.

Leaders have told me they want to work with people who understand their industry, how to help them be more resilient to risk and be in tune with the capital journey to support their ambitions for the future. There are many ways Marsh can help with these challenges and opportunities. We at Marsh are keen to support."

Andrew Wilton, Regional Director



Download the full report here

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